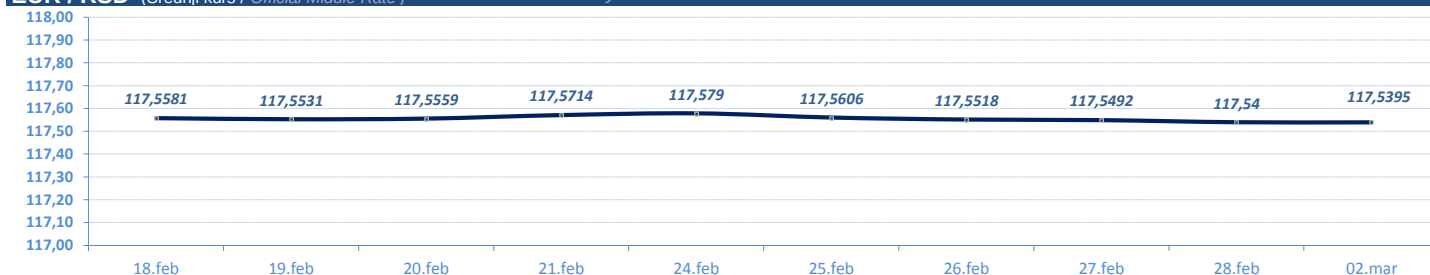


VESTI / NEWS

- **SREDNJI KURS EUR/RSD** : Dinar bez značajnije promene, srednji kurs **117,5395**. Obim međubankarske trgovine evrom na dan 28. februara do 12:30h iznosio je 17,4 miliona evra.
- **BEOGRADSKA BERZA** : Indeksi zabeležili pad vrednosti, **BELEX15** niži za 0,38 odsto, **BELEXline** za 0,37 odsto. Promet veći u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama NIS-a, Messer Tehnogasa, Energoprojekt holdinga, Jedinstva Sevojno i Aerodroma Nikola Tesla.
- **RZS: Industrijska proizvodnja** u januaru **veća za 6,3 odsto** u odnosu na isti mesec 2019. godine, u odnosu na prosek 2019.godine manja za 6,5 odsto.

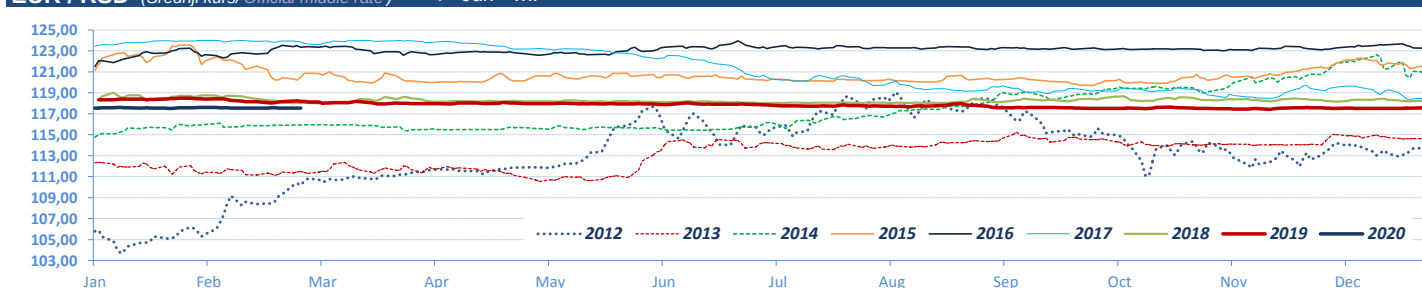
DEVIZNO TRŽIŠTE / FX MARKET

EUR / RSD (Srednji kurs / Official Middle Rate) ► 10 dana / 10 days

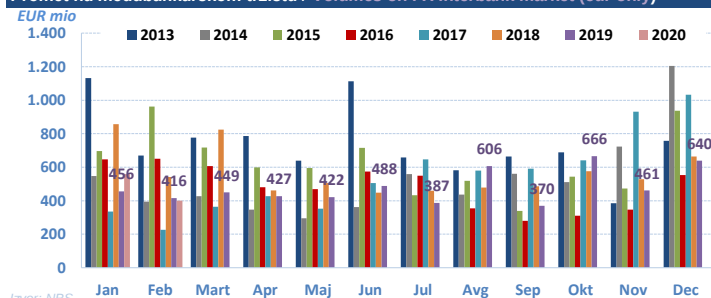


Izvor/Source: NBS

EUR / RSD (Srednji kurs / Official middle rate) ► Jan -

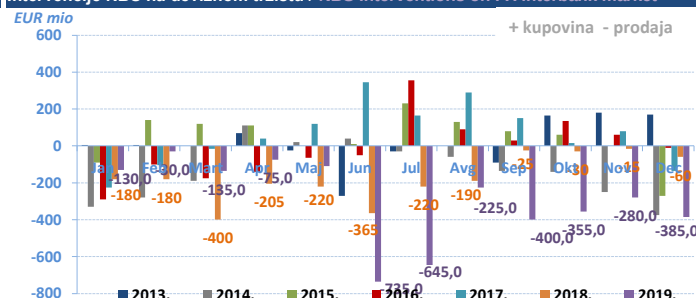


Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)

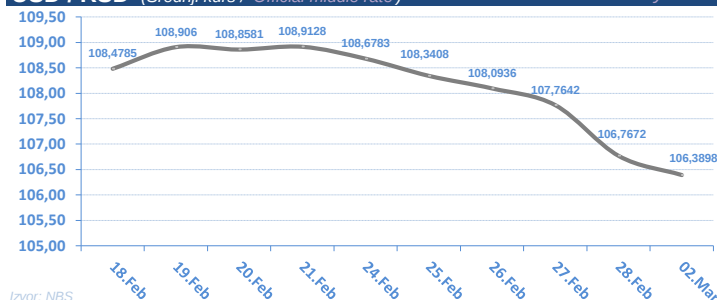


Izvor: NBS

Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market

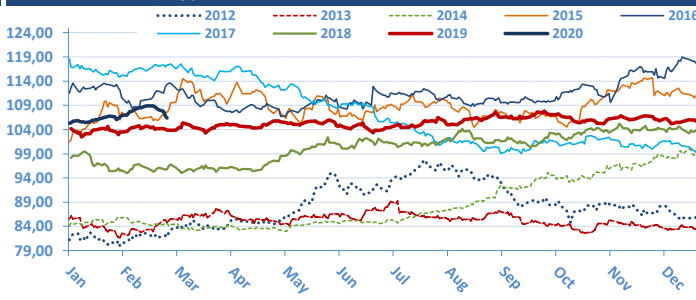


USD / RSD (Srednji kurs / Official middle rate) ► 10 dana / 10 days



Izvor: NBS

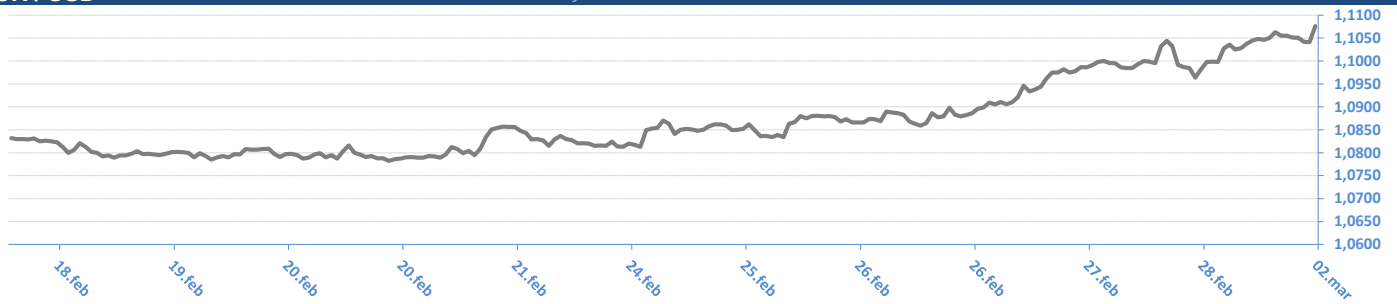
► Jan -



Monthly change	EUR/RSD	%	USD/RSD	%	Yearly change	EUR/RSD	%	USD/RSD	%
02.03.20	117,5395	-0,05%	106,3898	1,03%	02.03.20	117,5395	-0,68%	106,3898	2,12%
03.01.20	117,5967	0,03%	105,3073	-1,30%	03.01.20	117,5967	-0,63%	105,3073	1,08%
02.12.19	117,5665	0,04%	106,6943	1,33%	03.01.19	118,3439	0,00%	104,1851	6,16%
01.11.19	117,5235	0,01%	105,2889	-2,38%	03.01.18	118,3431	-4,14%	98,1367	-17,25%
01.10.19	117,5135	-0,17%	107,8600	0,70%	04.01.17	123,4512	1,59%	118,6004	6,34%
02.09.19	117,7193	-0,02%	107,1149	0,55%	04.01.16	121,5145	0,30%	111,5324	9,90%
01.08.19	117,7449	-0,12%	106,5275	2,44%	05.01.15	121,1543	5,58%	101,4863	20,72%
01.07.19	117,8875	-0,04%	103,9939	-1,42%	03.01.14	114,7559	2,14%	84,0641	-1,67%
03.06.19	117,9288	-0,03%	105,4914	-0,08%	03.01.13	112,3495	6,20%	85,4889	5,32%
03.05.19	117,9626	-0,01%	105,5783	0,57%	04.01.12	105,7880	-0,21%	81,1693	2,16%
01.04.19	117,9759	-0,13%	104,9794	1,06%	04.01.11	106,0156	10,47%	79,4541	18,48%
01.03.19	118,1291	-0,25%	103,8772	0,32%	04.01.10	95,9679	7,17%	67,0635	4,25%
01.02.19	118,4266		103,5469		05.01.09	89,5436		64,3273	

EUR / USD

► 10 dana / 10 days

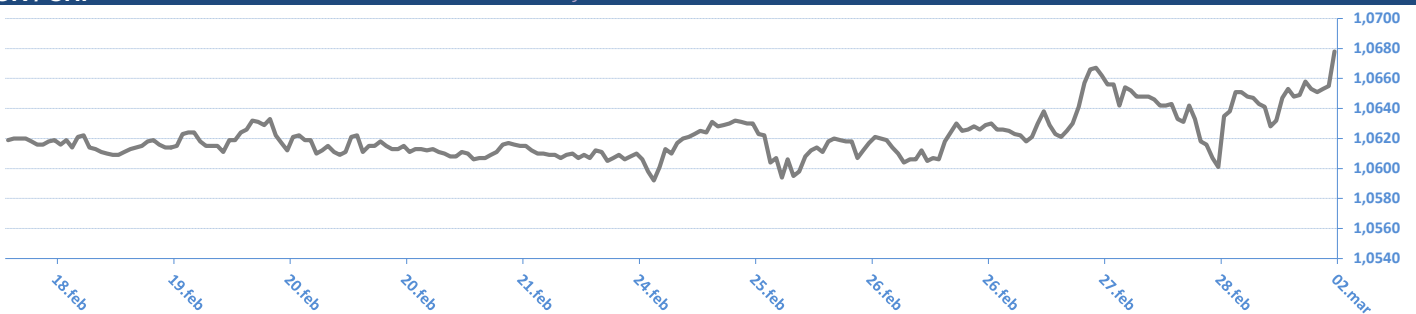


EUR / USD

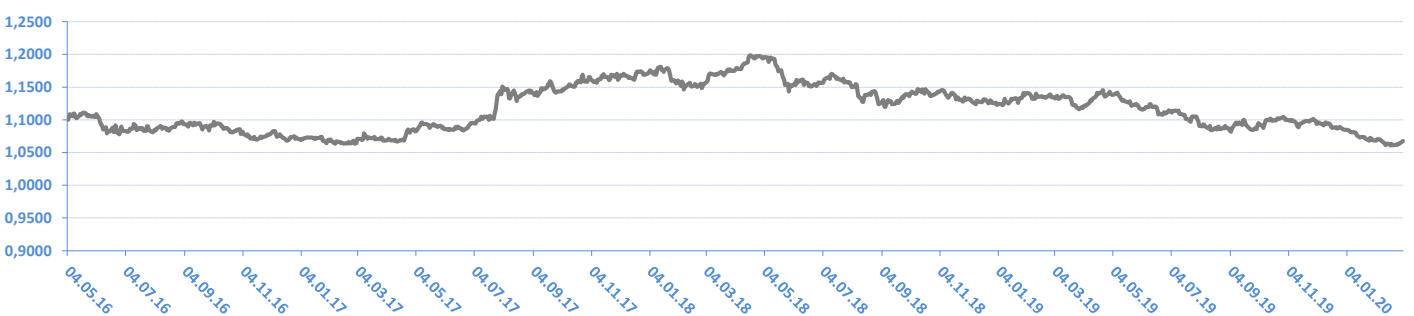


EUR / CHF

► 10 dana / 10 days



EUR / CHF



Izvor / Source: Reuters

02.03.2020 08:47:16

EUR / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1072	1,1076
EUR/JPY	120,1000	120,1400
EUR/GBP	0,8638	0,8642
EUR/CHF	1,0676	1,0681
EUR/DKK	7,4730	7,4732
EUR/NOK	10,3262	10,3292
EUR/SEK	10,5499	10,5554
EUR/CAD	1,4770	1,4777
EUR/AUD	1,6924	1,6927
EUR/HUF	337,1300	337,5500
EUR/CZK	25,3840	25,3960
EUR/PLN	4,3162	4,3197
EUR/HRK	7,4710	7,4740
EUR/RUB	73,4045	73,4502
EUR/NZD	1,7728	1,7733

USD / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,9029	0,9029
USD/JPY	108,4600	108,4900
USD/GBP	0,7802	0,7803
USD/CHF	0,9641	0,9645
USD/DKK	6,7474	6,7496
USD/NOK	9,3236	9,3276
USD/SEK	9,5280	9,5310
USD/CAD	1,3341	1,3342
USD/AUD	1,5284	1,5286
USD/HUF	304,4100	304,8400
USD/CZK	22,9160	22,9410
USD/SKK	21,5460	21,6000
USD/PLN	3,8992	3,9003
USD/HRK	6,7452	6,7498
USD/RUB	66,3000	66,3200
USD/NZD	1,6008	1,6015

* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

Izvor / Source: Reuters

EURIBOR

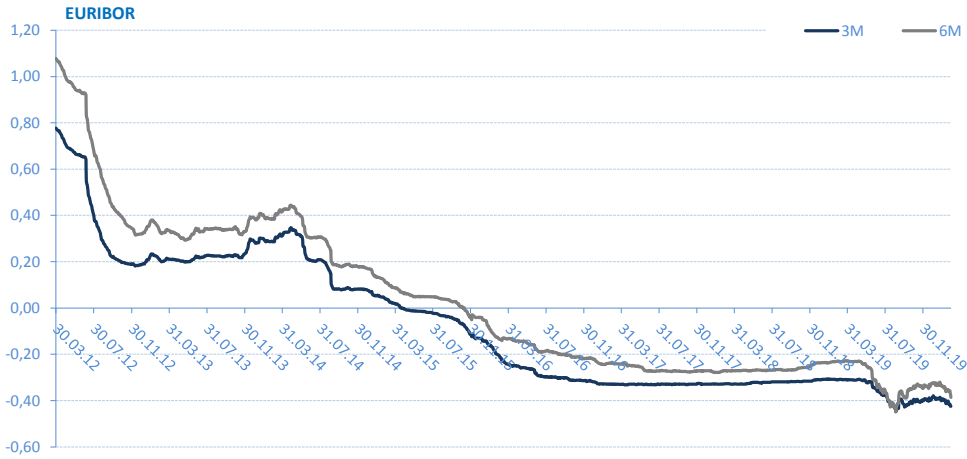
SW	-0,518
1M	-0,488
3M	-0,424
6M	-0,386
1Y	-0,311

* Izvor: Reuters; Objavljeno prethodnog radnog dana

Kamatne stope Centralnih Banaka
Interest rates of Central banks

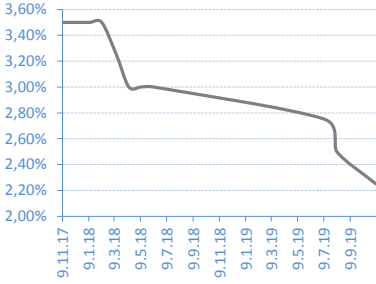
CB	Kamatna stopa/ Interest rate
USD	1,75
EUR	0,00
GBP	0,75
CAD	1,75
AUD	0,75
JPY	0,10

* Izvor: Reuters; Objavljeno prethodnog radnog dana



REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

Date	Rate	Change (%)
07.11.19	2,25%	-10,00%
08.08.19	2,50%	-9,09%
11.07.19	2,75%	-8,33%
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	



* Izvor/ Source : NBS

BEONIA

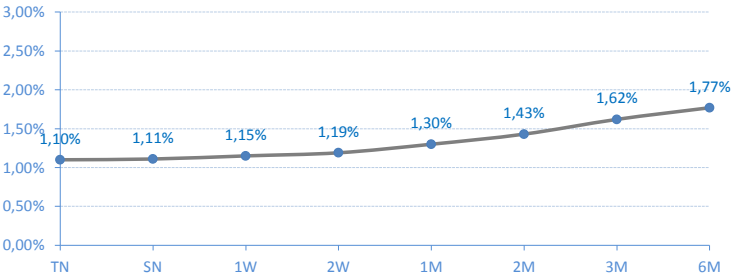
Date	Rate	Change (%)
28.02.20	1,04%	0,00%
27.02.20	1,04%	0,00%
26.02.20	1,04%	0,00%
25.02.20	1,04%	0,00%
24.02.20	1,04%	-0,95%
21.02.20	1,05%	0,96%
20.02.20	1,04%	0,97%
19.02.20	1,03%	0,98%
18.02.20	1,02%	-1,92%
17.02.20	1,04%	



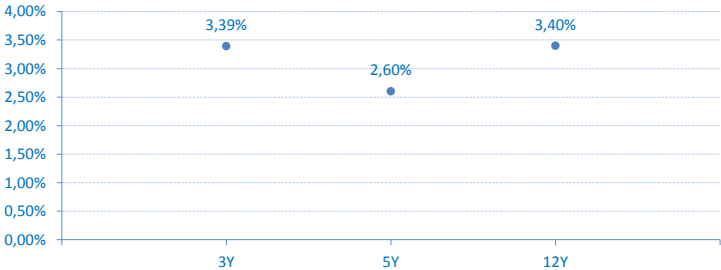
* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

Kamatne stope/Prinos na tržištu / Market Interest Rates

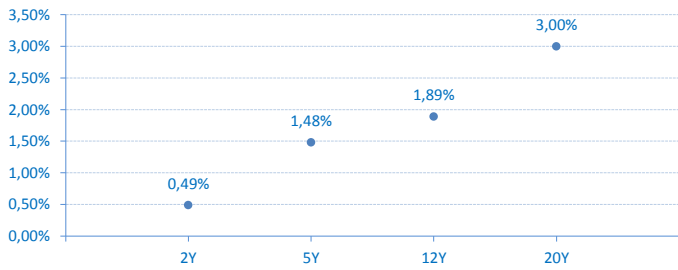
Belibor



Državne HOV Republike Srbije u Evrima - prinosi sa poslednje aukcije
Government bonds (EUR) of Republic of Serbia - yield on last primary auction



Državne HOV Republike Srbije u Dinarima - prinosi sa poslednje aukcije
Government bonds (RSD) of Republic of Serbia - yield on last primary auction



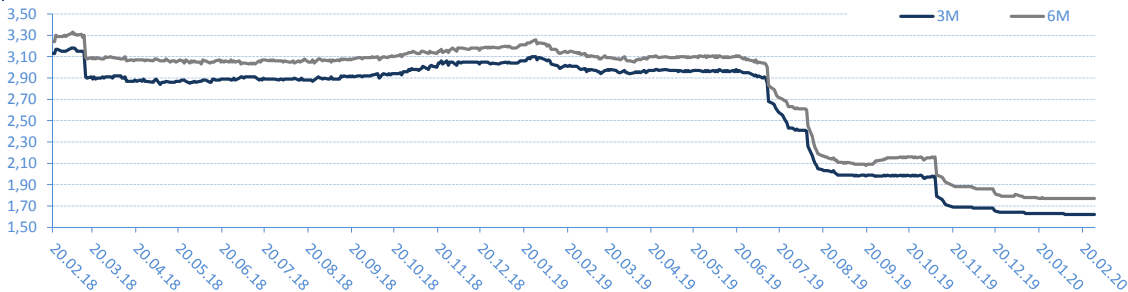
BELIBOR

Trenutne stope / Current rates

TN	1,10%
SN	1,11%
1W	1,15%
2W	1,19%
1M	1,30%
2M	1,43%
3M	1,62%
6M	1,77%

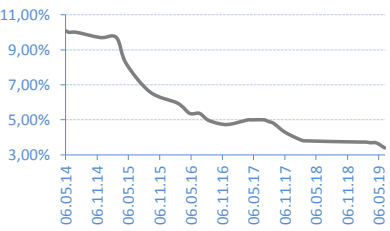
* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

Istorijski pregled kretanja 6M i 3M Belibor-a / Historical overview of 6M and 3M Belibor rates



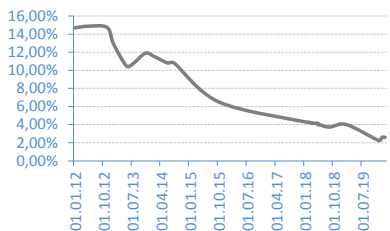
G-BONDS 3Y - RSD

Date	Rate	Realisation
11.06.19	3,39%	62,60%
23.04.19	3,68%	88,70%
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%



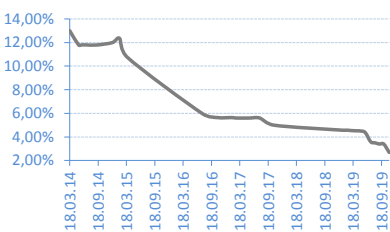
G-BONDS 5Y - RSD

Date	Rate	Realisation
04.02.20	2,60%	74,16%
28.01.20	2,60%	122,78%
10.12.19	2,25%	74,90%
05.02.19	4,00%	105,83%
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%



G-BONDS 7Y - RSD

Date	Rate	Realisation
05.11.19	2,69%	100,00%
01.10.19	3,40%	247,35%
03.09.19	3,40%	51,86%
06.08.19	3,50%	47,86%
09.07.19	3,59%	153,64%
04.06.19	4,37%	267,04%
07.05.19	4,50%	134,27%
10.04.19	4,52%	75,42%

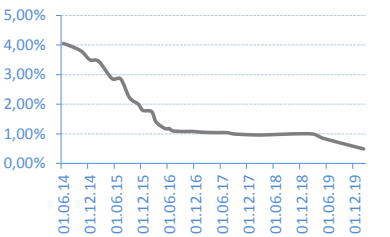


G-BONDS 12Y - RSD

Date	Rate	Realisation
18.02.20	3,40%	275,77%

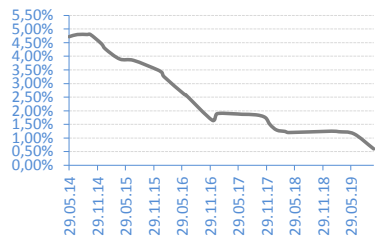
G-BONDS 2Y - EUR

Date	Rate	Realisation
12.02.20	0,49%	59,86%
27.05.19	0,84%	148,40%
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%



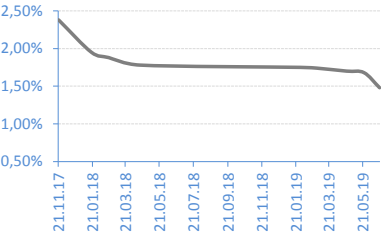
G-BONDS 3Y - EUR

Date	Rate	Realisation
23.10.19	0,60%	100,00%
18.06.19	1,15%	59,14%
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%



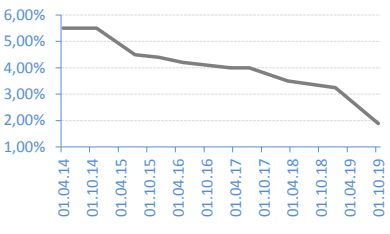
G-BONDS 5Y - EUR

Date	Rate	Realisation
20.06.19	1,48%	47,86%
23.05.19	1,68%	77,32%
22.04.19	1,70%	19,90%
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%



G-BONDS 10Y - EUR

Date	Rate	Realisation
09.10.19	1,89%	100,00%
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%



G-BONDS 12Y - EUR

Date	Rate	Realisation
26.02.20	1,89%	105,47%

G-BONDS 20Y - EUR

Date	Rate	Realisation
29.01.20	3,00%	150,00%

AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Messer Tehnogas a.d. Beograd	TGAS	14.869	-2,92%	15.300	15.317	14.800	5	1.368	20.340.770
NIS a.d. Novi Sad	NIIS	715	-0,69%	720	720	705	35	3.723	2.663.752
Energoprojekt holding a.d. Beograd	ENHL	565	0,00%	565	565	560	8	1.831	1.034.120
Jedinstvo a.d. Sevojno	JESV	7.020	0,00%	7.020	7.020	7.020	1	142	996.840
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.049	1,84%	1.030	1.050	1.030	74	522	547.353

Dobitnici / Gainers									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Komercijalna banka a.d. Beograd	KMBNPB	1.100	10,00%	1.000	1.150	1.000	3	300	330.000
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.049	1,84%	1.030	1.050	1.030	74	522	547.353
Lasta a.d. Beograd	LSTA	663	0,15%	663	663	663	1	61	40.443

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Globos osiguranje a.d. Beograd	GLOS	455	-4,01%	455	455	455	1	250	113.750
Messer Tehnogas a.d. Beograd	TGAS	14.869	-2,92%	15.300	15.317	14.800	5	1.368	20.340.770
Komercijalna banka a.d. Beograd	KMBN	3.150	-1,56%	3.150	3.150	3.150	1	1	3.150
NIS a.d. Novi Sad	NIIS	715	-0,69%	720	720	705	35	3.723	2.663.752

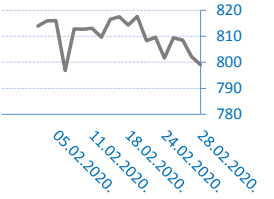
AKCIJE / SHARES - MTP

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Centroprojekt arhitektura inst. i konst. a.d. Beograd	CERO	1.301	0,00%	1301	1301	1301	10	396	

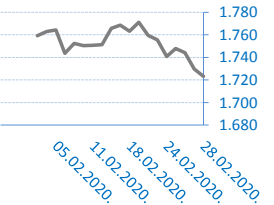
Dobitnici / Gainers									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	

BELEX15	
Vrednost / Value	799,08
Promena / Change	-3,05
%	-0,38%



BELEXline	
Vrednost / Value	1.723,28
Promena / Change	-6,48
%	-0,37%



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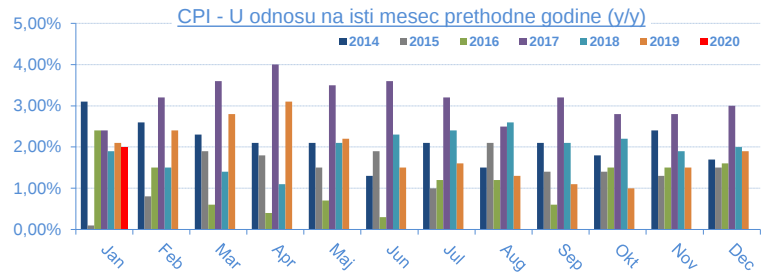
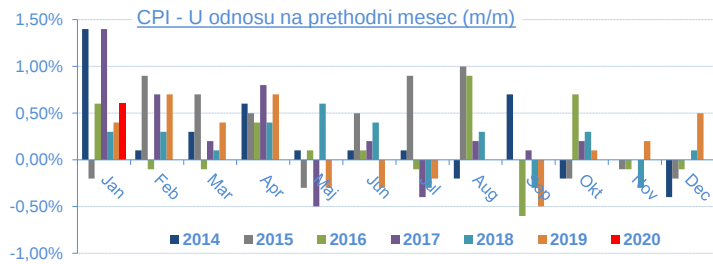
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Izveštaj sačinio / Prepared by: Sektor sredstava / Treasury division

Informacije i cene iz ovog pregleda dobijene su iz izvora za koje verujemo da su pouzdani ali ne garantujemo njihovu tačnost i potpunost. Navedene informacije su važeće samo u trenutku njihovog sastavljanja a objavljuju se u čiju opšteg informisanja, pri čemu ne predstavljaju bilo kakav oblik investicionog saveta niti preporuke za investiranje niti na bilo koji način obavezuju Erste Bank ad Novi Sad u pogledu odgovornosti za štetu nastalu upotrebom informacija iz ovog pregleda.
The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

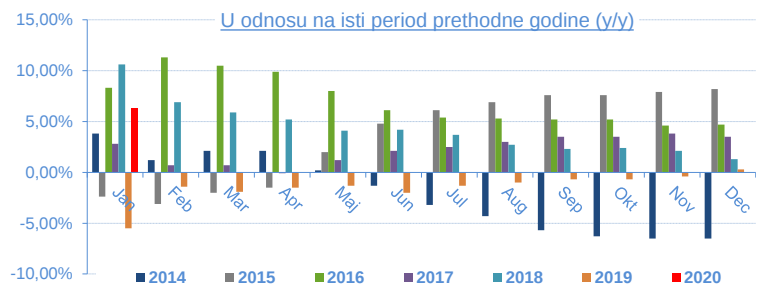
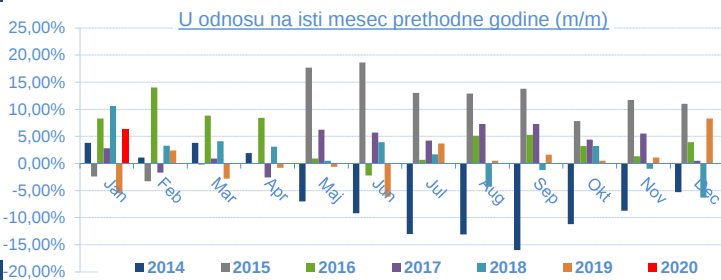
Indeks potrošačkih cena (Consumer Price Index - CPI) / 2020

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,60%											
U odnosu na isti mesec 2019. (y/y)	2,00%											
U odnosu na decembar 2019.	0,60%											
Datum objavljivanja / Published date	21.02.20											



INDUSTRIJSKA PROIZVODNJA / Industrial production / 2020

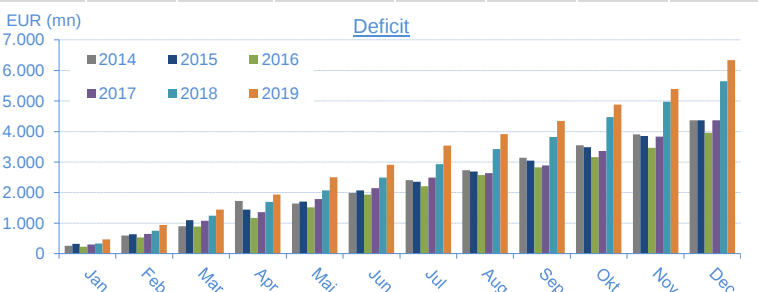
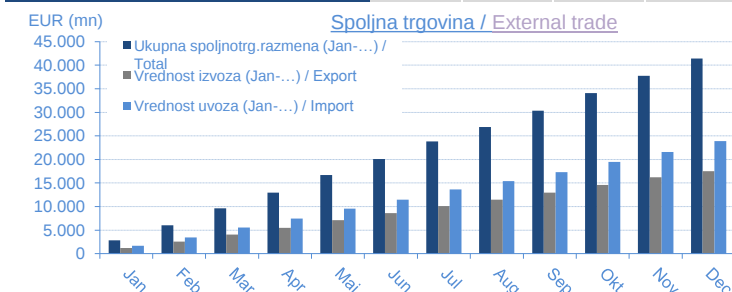
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2019 (m/m)	6,30%											
U odnosu na isti period 2019 (jan-...) (y/y)	6,30%											
U odnosu na prosek 2018	-6,50%											
Datum objavljivanja / Published date	28.02.20											



SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2019

* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	2.840,40	6.015,80	9.626,40	12.958,60	16.675,50	20.077,90	23.801,00	26.891,80	30.323,80	34.095,90	37.765,80	41.408,50
Promena / Yearly change	7,80%	9,80%	8,10%	8,30%	9,70%	8,00%	9,00%	7,90%	7,90%	7,50%	7,60%	8,40%
Vrednost izvoza (Jan-...) / Export	1.186,90	2.539,90	4.092,80	5.510,50	7.087,40	8.584,20	10.131,20	11.488,50	12.986,20	14.607,70	16.183,60	17.533,40
Promena / Yearly change	3,00%	7,10%	6,90%	7,30%	8,30%	6,70%	7,20%	6,90%	7,00%	7,30%	7,40%	7,70%
Vrednost uvoza (Jan-...) / Import	1.653,50	3.475,90	5.533,60	7.448,10	9.588,10	11.493,70	13.669,80	15.403,30	17.337,60	19.488,20	21.582,20	23.875,10
Promena / Yearly change	11,50%	11,70%	9,00%	9,00%	10,80%	9,10%	10,40%	8,70%	8,70%	7,80%	7,70%	8,90%
Deficit (Jan-...)	466,70	936,00	1.440,80	1.937,70	2.500,70	2.909,50	3.538,60	3.914,80	4.351,40	4.880,50	5.398,60	6.341,60
Promena / Yearly change	40,90%	26,50%	15,60%	14,20%	18,80%	17,00%	20,60%	14,50%	14,10%	9,20%	8,60%	12,50%
Pokrivenost uvoza izvozom (Export/Import ratio)	71,80%	73,10%	74,00%	74,00%	73,90%	74,70%	74,10%	74,60%	74,9%	74,9%	75,0%	73,4%
Datum objavljivanja / Published date	12.03.19	29.03.19	30.04.19	31.05.19	28.06.19	31.07.19	30.08.19	30.09.19	31.10.19	29.11.19	29.12.19	31.01.20



BUDŽETSKI BALANS / Budget balance

* u rsd mln

Budžetski balans u 2018.	32.183,97
January 2019	23.620,61
February 2019	-1.429,81
March 2019	-6.363,12
April 2019	-10.322,94
May 2019	2.776,26
June 2019	13.189,82
July 2019	27.059,77
August 2019	-1.883,59
September 2019	3.248,29
October 2019	14.877,82
November 2019	-2.546,62
December 2019	-49.474,40
Budžetski balans u 2019. / Total 2019	12.752,10
Planirani deficit u 2019. / Planned	-3.344,12
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	06.02.20

